




Ten things you should know about Carmignac P. Emerging Patrimoine

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On 31 March 2021, the Fund celebrated its 10th anniversary. (Re)Discover the features which make this Emerging Market allocation fund so unique:


- 1. A "Patrimoine" philosophy —
- 2. A multi-asset approach —
- 3. A selective process —
- 4. A socially responsible investment (SRI) lens —
- 5. Active, flexible management —
- 6. An experienced team —
- 7. An outstanding 2020 performance with lower volatility —
- 8. An appealing risk/return positioning —
- 9. A strong resilience in down markets —
- 10. A recognized investment approach —



For more information on the Fund's characteristics, socially responsible investment approach, performance and positioning:

[Visit the Fund page](#)

(1) The Fund is classified as an Article 8 fund according to the European Sustainable Finance Disclosure Regulation (SFDR). (2) Data as at 31/12/2020. Reference indicator: 50% MSCI EM (EUR) (Reinvested net dividends) + 50% JP Morgan GBI-EM (EUR). Quarterly rebalanced. Morningstar Category: Global Emerging Markets Allocation. (3) Data in EUR as at 31/01/2021, daily step. Morningstar Category: Global Emerging Markets Allocation. Risk free rate used is daily capitalised EONIA. Sortino Ratio: The Sortino ratio measures the excess return over the risk-free rate divided by the downside deviation. It thus shows the marginal return per unit of downside risk. Calmar Ratio: The Calmar ratio measures the return divided by the maximum drawdown. (4) Data as EUR as at 31/01/2021. MSCI EM, MSCI China, JPM GBI EM index, JPM EMBI indices. (5) French socially responsible investment label obtained in January 2019. For more information, visit www.llelabelisr.fr/en. Morningstar rating as at 28/02/2021. Morningstar Direct © 2021 Morningstar, Inc. All Rights Reserved. Xavier Hovasse and Joseph Mouawad are AA-rated by Citywire for their rolling three-year risk-adjusted performance across all funds they are managing to 28th February 2021. Citywire Fund Manager Ratings and Citywire Rankings are proprietary to Citywire Financial Publishers Ltd ("Citywire") and © Citywire 2021. All rights reserved. For the A EUR Acc share class (ISIN: LU0592698954). Sources: Carmignac, Morningstar. Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor). The return may increase or decrease as a result of currency fluctuations. The reference to a ranking or prize is no guarantee of the future results of the UCIS or the manager.

	2016	2017	2018	2019	2020	2021 (YTD) 
Carmignac Portfolio Emerging Patrimoine A EUR Acc	+9.76 %	+7.30 %	-14.37 %	+18.56 %	+20.40 %	+1.97 %
Reference Indicator	+13.97 %	+10.58 %	-5.84 %	+18.23 %	+1.51 %	+3.64 %

	3 years	5 years	10 years
Carmignac Portfolio Emerging Patrimoine A EUR Acc	+11.86 %	+5.77 %	+4.27 %
Reference Indicator	+7.55 %	+5.69 %	+4.61 %

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Source : Carmignac at 31/08/2021

Carmignac Portfolio Emerging Patrimoine

← Lower risk Higher risk
Potentially lower return Potentially
higher return
investment horizon →

1
2
3
4*
5
6
7

VOLATILITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

CREDIT: Credit risk is the risk that the issuer may default.

EMERGING MARKETS: Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest.

The Fund presents a risk of loss of capital.

*For A EUR ACC share class. Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time.

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