




Energy transition: take action now!

| | |
|---------------|------------------------------------------------------------------------------------------------------|
| Published | Length |
| June 10, 2022 |  2 minute(s) read |

2%. That's how much of the world's energy system is currently powered by renewables, versus 82% for fossil fuels.

French and European energy policies introduced since the signature of the Paris Agreement in 2016 have so far fallen short of the goal of achieving carbon neutrality by 2050, which would require renewables to account for at least 25% of the world's energy system. The final section of the report published by the IPCC (Intergovernmental Panel on Climate Change) concludes that, at the current rate, we will have exhausted our greenhouse gas quota by 2028/2030.

There is still time to change course, but only on one condition: **that we act now.**

The finance industry has a key role to play in the energy transition. However, the challenges posed by climate change require a more inclusive form of investment. Allocating capital to exemplary companies and players in the renewable energy industry is the first step towards a solution, but we have to go further.

Our contribution to the energy transition

Faced with this problem, we at Carmignac have developed an approach based on three main axes aiming to invest in the most virtuous players as well as in the companies that we believe could have the greatest impact.

We invest not only in green energy suppliers but also in companies that play a key role in the energy transition, those that are CO2 emitters but that will eventually play a very important role in decarbonising the economy by transforming their activities. Indeed, we want to have a real impact by encouraging these major players to reduce their carbon emissions through our engagement and dialogue with them. Finally, we finance industries that provide innovative solutions that have an indirect impact on CO2 reduction (building insulation companies, circular economies, etc.).



Green energies providers

(Green mobility, green energies)

Green solutions enablers

(Green technologies, energy efficiency & management...)

Transitioners

(Large oil & mining companies)



Our approach illustrated by case studies



Download

Responsible investment, a key factor for action

Today, the finance sector clearly appears to be a major player in the ecological and energy transition by responding to the problem of insufficient funding to deal with climate change.

While Carmignac has integrated environmental, social and governance (ESG) criteria since its inception, the emphasis is now on our engagement through dialogue with companies in order to lead them towards more sustainable solutions, our objective being to ultimately have a positive contribution to the environment and society. To this end, we have developed a specific engagement policy with key players in the transition process, involving enhanced and more regular exchanges.

Carmignac Portfolio Climate Transition

A sustainable equity fund acting for climate mitigation and energy transition

[Click here](#)

Carmignac Portfolio Climate Transition A EUR Acc

ISIN: LU0164455502

Recommended
minimum
investment horizon



Main risks of the Fund

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

COMMODITIES: Changes in commodity prices and the volatility of the sector may cause the net asset value to fall.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

This is a marketing communication.

This material may not be reproduced, in whole or in part, without prior authorisation from the Management Company. This material does not constitute a subscription offer, nor does it constitute investment advice. This material is not intended to provide, and should not be relied on for, accounting, legal or tax advice. This material has been provided to you for informational purposes only and may not be relied upon by you in evaluating the merits of investing in any securities or interests referred to herein or for any other purposes. The information contained in this material may be partial information and may be modified without prior notice. They are expressed as of the date of writing and are derived from proprietary and non-proprietary sources deemed by Carmignac to be reliable, are not necessarily all-inclusive and are not guaranteed as to accuracy. As such, no warranty of accuracy or reliability is given and no responsibility arising in any other way for errors and omissions (including responsibility to any person by reason of negligence) is accepted by Carmignac, its officers, employees or agents. Reference to certain securities and financial instruments is for illustrative purposes to highlight stocks that are or have been included in the portfolios of funds in the Carmignac range. This is not intended to promote direct investment in those instruments, nor does it constitute investment advice. The Management Company is not subject to prohibition on trading in these instruments prior to issuing any communication. The portfolios of Carmignac funds may change without previous notice. Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. The recommended investment horizon is a minimum and not a recommendation to sell at the end of that period. Access to the Funds may be subject to restrictions regarding certain persons or countries. This material is not directed to any person in any jurisdiction where (by reason of that person's nationality, residence or otherwise) the material or availability of this material is prohibited. Persons in respect of whom such prohibitions apply must not access this material. Taxation depends on the situation of the individual. The Funds are not registered for retail distribution in Asia, in Japan, in North America, nor are they registered in South America. Carmignac Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Funds have not been registered under the US Securities Act of 1933. The Funds may not be offered or sold, directly or indirectly, for the benefit or on behalf of a «U.S. person», according to the definition of the US Regulation S and FATCA. Company. The risks, fees and ongoing charges are described in the KIID (Key Investor Information Material). The KIID must be made available to the subscriber prior to subscription. The subscriber must read the KIID. Investors may lose some or all their capital, as the capital in the funds are not guaranteed. The Funds present a risk of loss of capital. In Switzerland: the prospectus, KIIDs and annual report are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Paris, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. Investors have access to a summary of their rights in French, English, German, Dutch, Spanish, Italian at section 6 of "regulatory information page" on the following link: https://www.carmignac.com/en_US Carmignac Portfolio refers to the sub-funds of Carmignac Portfolio SICAV, an investment company under Luxembourg law, conforming to the UCITS Directive. The French investment funds (fonds communs de placement or FCP) are common funds in contractual form conforming to the UCITS or AIFM Directive under French law. The Management Company can cease promotion in your country anytime. Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. CARMIGNAC GESTION 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of € 15,000,000 - RCS Paris B 349 501 676 CARMIGNAC GESTION Luxembourg - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of € 23,000,000 - RC Luxembourg B 67 549