

# CARMIGNAC PORTFOLIO HUMAN XPERIENCE

LUXEMBOURG SICAV SUB-FUND



O. Ejikeme



**A THEMATIC FUND  
FOCUSED ON CUSTOMER  
AND EMPLOYEE  
EXPERIENCE**

Recommended minimum investment horizon: **5 YEARS**



SFDR Fund Classification\*\*:

Article **9**

**Carmignac Portfolio Human Xperience** is a thematic fund (UCITS) invested in companies that demonstrate strong customer and employee satisfaction. Not only do we believe that both matter in order to retain clients and staff, a broad set of research and data support human experience as a key factor for business success. Companies that provide positive experiences to their customers and employees may be better positioned to achieve superior returns over the long-term. This strategy is sector and region agnostic as it seeks to select best-in-class companies with attractive scores based on our proprietary database. The fund's objective is to outperform its reference indicator<sup>(1)</sup> over at least 5 years and is designed for investors who want to have a positive outcome on the society.

## KEY POINTS



### SOCIAL THEMATIC FUND

A thematic strategy that focuses both on customer and employee satisfaction



### LEVERAGING THE POWER OF SOCIAL DATA

Quantitative expertise and experience in using 'alternative' sources of data



### MATERIAL UPSIDE POTENTIAL

Research performed on all factors to backtest investability and alpha potential

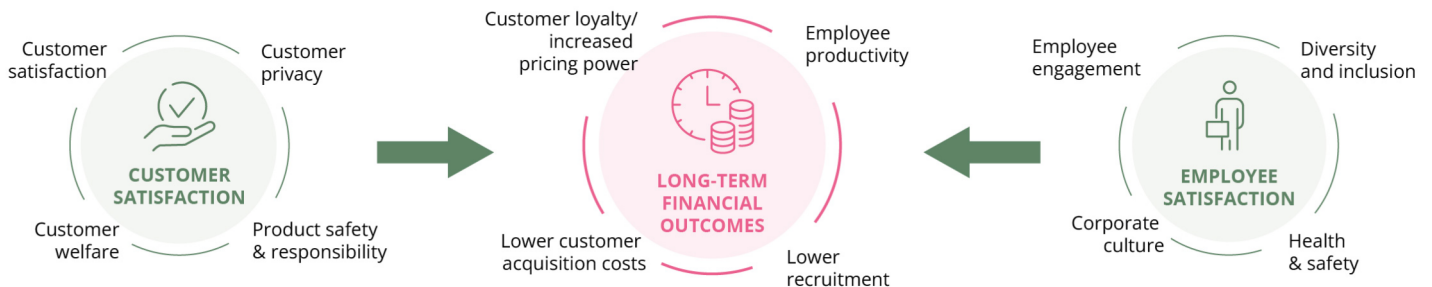


### GLOBAL AND UNCONSTRAINED

Concentrated, low turnover portfolio seeking to adapt to changing equity environments

## WHY HUMAN EXPERIENCE?

By understanding a company's human experience, we target positive financial outcomes



\* For the share class Carmignac Portfolio Human Xperience A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. \*\* The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to <https://eur-lex.europa.eu/eli/reg/2019/2088/oj>. (1) Reference indicator: MSCI ACWI (USD) (Reinvested Net Dividends).



Obe EJKEME

Continuous improvements in customer and employee data help us identify successful companies that have the right culture in place to generate sustainable earnings. Although social factors are less tangible than environmental ones, scrutiny on companies will continue to rise. In this fund, we seek to leverage and understand the unique datasets available, implement them as factors and finally interpret the most material ones to select those companies which we think will deliver positive financial outcomes.



## MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

**The Fund presents a risk of loss of capital.**



## CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
A EUR Acc	31/03/2021	CAPHXAA LX	LU2295992163	Accumulation	Max. 1.5%	Max. 4%	—	1.8%	0.26%	20%	—
F EUR Acc	31/03/2021	CAPHXFA LX	LU2295992247	Accumulation	Max. 0.85%	—	—	1.15%	0.26%	20%	—

- (1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge.
- (2) We do not charge an exit fee for this product.
- (3) of the value of your investment per year. This estimate is based on actual costs over the past year.
- (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.
- (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years.
- (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com)

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 Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549



**MARKETING COMMUNICATION** - Please refer to the KIID/KID/prospectus of the fund before making any final investment decisions.