

# CARMIGNAC PORTFOLIO HUMAN XPERIENCE

LUXEMBOURG SICAV SUB-FUND



O. Ejikeme

## A THEMATIC FUND FOCUSED ON CUSTOMER AND EMPLOYEE EXPERIENCE

Recommended  
minimum investment  
horizon: **5 YEARS**



SFDR Fund Classification\*\*:

Article **9**

**Carmignac Portfolio Human Xperience** is a thematic fund (UCITS) invested in companies that demonstrate strong customer and employee satisfaction. Not only do we believe that both matter in order to retain clients and staff, a broad set of research and data support human experience as a key factor for business success. Companies that provide positive experiences to their customers and employees may be better positioned to achieve superior returns over the long-term. This strategy is sector and region agnostic as it seeks to select best-in-class companies with attractive scores based on our proprietary database. The fund's objective is to outperform its reference indicator<sup>(1)</sup> over at least 5 years and is designed for investors who want to have a positive outcome on the society.

### KEY POINTS



#### SOCIAL THEMATIC FUND

A thematic strategy that focuses both on customer and employee satisfaction



#### LEVERAGING THE POWER OF SOCIAL DATA

Quantitative expertise and experience in using 'alternative' sources of data



#### MATERIAL UPSIDE POTENTIAL

Research performed on all factors to backtest investability and alpha potential

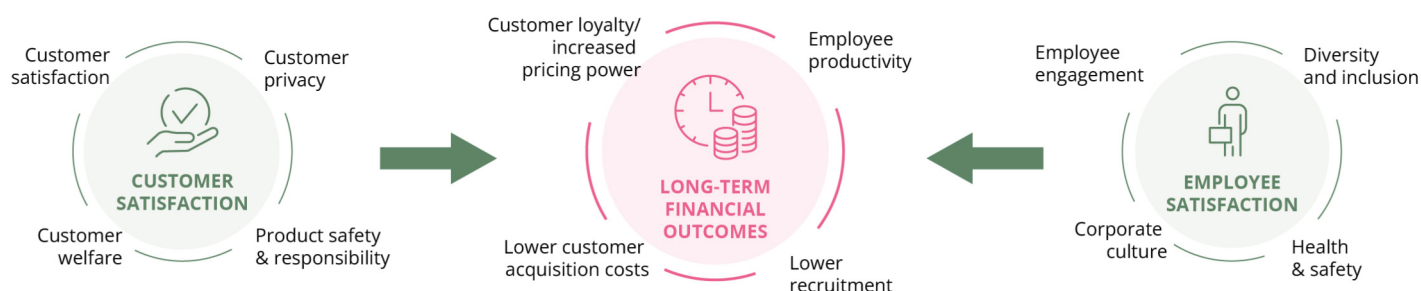


#### GLOBAL AND UNCONSTRAINED

Concentrated, low turnover portfolio seeking to adapt to changing equity environments

### WHY HUMAN EXPERIENCE?

By understanding a company's human experience, we target positive financial outcomes





Obe EJIKEME

Continuous improvements in customer and employee data help us identify successful companies that have the right culture in place to generate sustainable earnings. Although social factors are less tangible than environmental ones, scrutiny on companies will continue to rise. In this fund, we seek to leverage and understand the unique datasets available, implement them as factors and finally interpret the most material ones to select those companies which we think will deliver positive financial outcomes.



MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.

CHARACTERISTICS

★★★★★  
Overall Morningstar Rating™  
04/2024



Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
A EUR Acc	31/03/2021	CAPHXAA LX	LU2295992163	Accumulation	Max. 1.5%	Max. 4%	—	1.8%	0.26%	20%	—
F EUR Acc	31/03/2021	CAPHXFA LX	LU2295992247	Accumulation	Max. 0.85%	—	—	1.15%	0.26%	20%	—

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge.  
(2) We do not charge an exit fee for this product.  
(3) of the value of your investment per year. This estimate is based on actual costs over the past year.  
(4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.  
(5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years.  
(6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com)

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at [www.carmignac.com](http://www.carmignac.com), or upon request to the Management Company.  
Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 6 : [https://www.carmignac.com/en\\_US/article-page/regulatory-information-1788](https://www.carmignac.com/en_US/article-page/regulatory-information-1788)  
In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.  
In Switzerland, the prospectus, KIIDs and annual report are available at [www.carmignac.ch](http://www.carmignac.ch), or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF  
Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION - Please refer to the KIID/KID/prospectus of the fund before making any final investment decisions.

